

BOARD MEETING DATE: August 20, 2024

ITEM: X- C

RECOMMEND that the District Board of Trustees for North Florida College reviews the attached item as an informational item only.

ATTORNEY REVIEW STATUS: N/A - Informational Item

THIS RECOMMENDATION: NA

COLLEGE: NORTH FLORIDA
CURRENT FUNDS UNRESTRICTED, SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2024-25

ACCOUNT TITLE		GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - BUDGET	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL - July 31, 2024
STUDENT TUITION				
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$85,273	\$9,913
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	\$934,800	\$256,064
TUITION	POSTSECONDARY VOCATIONAL	40120	217,664	\$109,084
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	\$106,500	\$76,583
TUITION	DEVELOPMENTAL EDUCATION	40150	\$23,408	\$8,360
SUBTOTAL STUDENT TUITION			\$1,367,645	\$460,005
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$29,732	\$4,275
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	\$127,680	\$50,844
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	\$61,560	\$26,676
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	\$3,195	\$0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	\$2,280	\$3,648
SUBTOTAL OUT-OF-STATE FEES			\$224,447	\$85,443
SUBTOTAL FCSPF STUDENT FEES			\$1,592,092	\$545,448
TUITION - SELF-SUPPORTING		40270	\$2,000	\$0
LABORATORY FEES		40400	\$217,000	\$38,085
APPLICATION FEES		40500	\$10,000	\$2,140
GRADUATION FEES		40600	\$1,700	\$0
TRANSCRIPT FEES		40700	\$1,000	\$130
TECHNOLOGY FEE		40870	\$75,000	\$26,186
OTHER STUDENT FEES		40900	\$60,000	\$17,680
LATE FEES		40980	\$0	\$0
TOTAL STUDENT FEES			\$1,958,792	\$629,668
SUPPORT FROM LOCAL GOVERNMENT				
GRANTS AND CONTRACTS FROM CITIES		41500	\$0	\$0
GRANTS AND CONTRACTS FROM COUNTIES		41600	\$300,000	\$0
TOTAL SUPPORT FROM LOCAL GOVERNMENT			\$300,000	\$0
STATE SUPPORT				
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)		42110	\$8,949,938	\$745,828
SPECIAL APPROPRIATION - OTHER		42130	\$909,979	\$0
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF		42150	\$134,140	\$11,178
DUAL ENROLLMENT		42500	\$0	\$0
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)		42510	\$200,000	\$0
LOTTERY FUNDS - FCSPF		42610	\$1,656,741	\$0
TOTAL STATE SUPPORT			\$11,850,798	\$757,006
FEDERAL SUPPORT				
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT		43500	\$0	\$0
INDIRECT COST RECOVERED - FEDERAL		43900	\$0	\$0
TOTAL FEDERAL SUPPORT			\$0	\$0
GIFTS, PRIVATE GRANTS AND CONTRACTS				
CASH CONTRIBUTIONS		44100	\$0	\$0
NON-CASH CONTRIBUTIONS		44200	\$0	\$0
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS			\$0	\$0

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SALES AND SERVICES DEPARTMENT			
USE OF COLLEGE FACILITIES	46400	\$35,000	\$3,037
OTHER SALES AND SERVICES	46600	\$0	\$0
INTERDEPARTMENTAL SALES	46900	\$0	\$0
TOTAL SALES AND SVCS. DEPT.		\$35,000	\$3,037
OTHER REVENUES			
INTEREST AND DIVIDENDS	48100	\$360,000	\$0
FINES AND PENALTIES	48700	\$0	\$0
MISCELLANEOUS REVENUE	48900	\$10,000	\$285
TOTAL OTHER REVENUES		\$370,000	\$285
NON-REVENUE RECEIPTS			
NON-MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49200	\$39,500	\$0
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	\$0	\$0
INSURANCE RECOVERY	49520	\$283,000	\$238,837
TOTAL NON-REVENUE RECEIPTS		\$322,500	\$238,837
GRAND TOTAL REVENUES		\$14,837,090	\$1,628,834
PERSONNEL COSTS			
EXECUTIVE MANAGEMENT	51000	\$334,544	\$27,379
INSTRUCTIONAL MANAGEMENT	51100	\$258,424	\$21,785
INSTITUTIONAL MANAGEMENT	51200	\$309,945	\$25,829
INSTRUCTIONAL	52000	\$1,970,873	\$146,158
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	\$341,700	\$45,095
OTHER PROFESSIONAL	53000	\$2,654,405	\$79,090
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	\$27,500	\$0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	\$1,064,072	\$221,328
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	\$0	\$0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	\$0	\$0
OPS - INSTRUCTIONAL	56000	\$396,000	\$40,254
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	\$91,500	\$6,296
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	\$0	\$1,479
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	\$219,000	\$8,960
EMPLOYEE AWARDS	58500	\$500	\$0
SOCIAL SECURITY CONTRIBUTIONS	59100	\$547,780	\$43,017
RETIREMENT CONTRIBUTIONS	59200	\$1,125,706	\$88,305
INSURANCE BENEFITS	59700	\$1,196,784	\$79,824
TUITION BENEFITS & REIMBURSEMENT	59800	\$45,000	\$0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	\$150,000	\$0
TOTAL PERSONNEL COSTS		\$10,733,733	\$834,799
CURRENT EXPENSES			
TRAVEL	60500	\$192,175	\$3,210
FREIGHT AND POSTAGE	61000	\$15,930	\$170
TELECOMMUNICATIONS	61500	\$134,000	\$4,050
PRINTING	62000	\$13,100	\$703
REPAIRS AND MAINTENANCE	62500	\$826,500	\$16,610
RENTALS	63000	\$41,500	\$3,620
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	\$40,105	\$0
INSURANCE	63500	\$275,000	-\$674
UTILITIES	64000	\$667,400	\$901
OTHER SERVICES	64500	\$522,648	\$13,502
PROFESSIONAL FEES	65000	\$409,200	\$3,265
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	\$320,875	\$1,314

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DATA SOFTWARE - NON-CAPITALIZED	65700	\$93,215	\$50,895
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	\$116,650	\$784
OTHER MATERIALS AND SUPPLIES	66500	\$35,900	\$225
LIBRARY RESOURCES	67000	\$38,230	\$0
PURCHASES FOR RESALE	67500	\$5,700	\$0
SCHOLARSHIPS AND WAIVERS	68000	\$350,000	-\$271
INTEREST ON DEBT	68500	\$0	\$0
NON-MANDATORY TRANSFERS-OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	\$0	\$0
OTHER EXPENSES	69500	\$75,296	\$0
PRIOR-YEAR CORRECTIONS	69600	\$0	\$0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	\$100,000	\$0
TOTAL CURRENT EXPENSES		\$4,273,424	\$98,302
CAPITAL OUTLAY			
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$65,200	\$0
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	\$184,175	\$3,156
FURNITURE AND EQUIPMENT	71000	\$450,000	\$0
BUILDINGS AND FIXED EQUIPMENT	75000	\$12,000	\$0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	\$50,000	\$0
TOTAL CAPITAL OUTLAY		\$761,375	\$3,156
GRAND TOTAL EXPENDITURES		\$15,768,532	\$936,257
CHANGE IN FUND BALANCE			
FUND BALANCE (Reserve and Unencumbered), BEGINNING OF YEAR	31100	6,816,312	6,816,312
FUND BALANCE (Reserve and Unencumbered), END OF YEAR		\$5,884,870	\$7,508,889